



FOR IMMEDIATE RELEASE

MOVO E-wallet Customers Can Load Cash in More Ways with Green Dot's MoneyPak and Reload @ the Register

PALO ALTO, Calif. (Sept. 6, 2018) -- Customers of the e-wallet app MOVO, can now use Green Dot's MoneyPak and Reload @ the Register cash load products, available at approximately 70,000 retailers nationwide, to easily add funds to their card account. In minutes, the cash is applied to the user's MOVO Digital Prepaid Visa Card and can be used to shop, pay bills, or for peer-to-peer-to-payment (P2P2P) transactions.

"We're reinventing what people can instantly do with their cash," says Eric Solis, CEO of MovoCash, creator of the MOVO app. "Now, MOVO customers can use their cash with Green Dot's innovative cash reload network and have MovoCash's entire digital platform at their fingertips. This means they can access and spend their money now, or use funds for peer-to-peer payments, which enhances the traditional prepaid card. Ultimately, this integration breaks down barriers and creates greater financial capabilities for hardworking consumers."

Access to the retailer-based cash deposit taking capabilities of the Green Dot Reload Network is one of many banking services available to brands and technology companies via Green Dot's Banking-as-a-Service (BaaS) platform.

Here's how to load the MOVO app via MoneyPak:

- 1) Purchase Green Dot's MoneyPak on the rack at major retailers like CVS and Walgreens.
- 2) Load between \$20 to \$500 onto the MoneyPak for a fee of up to \$5.95.
- 3) Create a secure login on MoneyPak.com, then enter the secure MoneyPak number from the back of the package and the MOVO card number to apply the funds.
- 4) The credit will appear in your MOVO app at the next login within 10 minutes.
- 5) Use the credit to pay friends, pay bills or shop anywhere Visa is accepted.
- 6) Reload and repeat.

Reload @ the Register is available to MOVO customers who have a physical MOVO Prepaid Visa Card. At the register, the user presents their cash and card, then asks the cashier to load cash via Green Dot's Reload @ the Register. Fees vary by location.

To find a cash loading location, visit attheregister.com/locations.

What makes MOVO so fast? MovoCash developed a proprietary interoperability technology called HyperBin, which means money that's loaded onto the MOVO app is available to spend or share quickly. Unlike other apps that enable peer-to-peer money sending, MOVO issues FDIC insured card accounts through Metropolitan Commercial Bank. The card accounts are attached to instant digital VISA debit



cards which protect a user's primary banking information. The MOVO app is available to anyone in the United States who registers with a mobile number or email address.

About MovoCash, Inc.

Founded in 2014, MovoCash, Inc. is a California-based financial technology company that offers a robust e-wallet app, MOVO®. MOVO® empowers customers to instantly send and spend money right from a mobile phone, even without a bank account. Unlike major competitors, MOVO® card accounts are FDIC insured through the issuing bank and offer unique fraud protection features like MovoCoin, which provides an instant digital VISA debit card that protects a user's primary banking information. For more information, visit <https://movo.cash/>.

About Metropolitan Commercial Bank

Metropolitan Commercial Bank (member FDIC), headquartered in New York City is a community-focused commercial bank offering a broad array of financial products delivered with high-quality, personal customer service. The Bank's positioning —The Entrepreneurial Bank Since 1999— is not just its brand, but also its corporate focus. Metropolitan is continually building its long-term franchise while paying strict attention to asset quality and expense management. Metropolitan provides a full range of financial products to commercial and consumer clients including deposit, loan and cash management services.

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