



FOR IMMEDIATE RELEASE

MovoCash Launches New Service that Converts Crypto to Cash in Minutes *Now Bitcoin and Bitcoin Cash value can be used to fund everyday transactions*

PALO ALTO, Calif. (May 11, 2018) - Imagine paying rent, splitting a lunch tab or buying mom a gift using your cryptocurrency. MovoCash, the creator of [MOVO®](#), a mobile payments platform and app, announces the launch of [MovoChain](#), a web-based service that allows owners of the popular cryptocurrencies Bitcoin and Bitcoin Cash to easily convert crypto to ready-to-spend cash in an FDIC-insured prepaid account. This service is available to anyone in the United States with an email address or phone number; and funds become available in minutes.

“The popularity of cryptocurrency is on the rise, and until now, crypto owners have gone through a cumbersome process to convert it into currency to use in everyday transactions,” says Eric Solis, CEO of MovoCash. “MovoChain enables Bitcoin/Bitcoin Cash value to be sent and loaded to MOVO and then used at the point of sale via a real-time digital debit card which can be instantly provisioned to Apple Pay, Google Pay or Samsung Pay.”

With the launch of MovoChain, MovoCash offers a link between the \$400 billion global cryptocurrency market ([Coinmarketcap.com](#)) and the \$927 billion U.S. digital payments market ([Statista](#)) through its virtual banking platform, while granting customers access to a flexible payments app.

“Using world-class gateway technology for conversion, MovoChain is a one-of-a-kind interoperability bridge connecting Bitcoin/Bitcoin Cash directly to the cash system used in everyday transactions like person-to-person transfers, bill payments or payments with a linked MOVO Visa debit card,” adds Solis.

Bitcoin and Bitcoin Cash owners can convert crypto to cash by visiting [movochain.com](#).

Tweet: MovoCash Launches New Service that Converts Crypto to Cash in Minutes <http://movochain.com> #bitcoin #fintech #cryptocurrency @MovoCash

About MovoCash, Inc.

Founded in 2014, MovoCash, Inc. is a California-based mobile payments company that offers a popular robust mobile virtual banking app, MOVO. MOVO empowers customers to instantly

send and spend money right from a mobile phone, even without a bank account. Unlike major competitors, MOVO accounts are FDIC insured and offer unique fraud protection features like MovoCoin which provides an instant digital VISA debit card that protects a user's primary banking information. For more information, visit <http://movo.cash>.

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